

A STRATEGIC CRITICAL METALS COMPANY





Cu-Zn Royalties



Iron Ore

TSXV:MQM | OTC:MQMIF

About MetalQuest Mining

Metal Quest Mining (MQM) owns a 100% of the Lac Otelnuk Iron Ore Project (a Critical Metal Project) and is further looking to develop one of the largest Iron ore projects in North America.

Lac Otelnuk is located in Quebec's Labrador Trough and is approximately 165 km by air northwest of the Town of Schefferville, and 1200 km northeast of Montreal by air. Given the size and scope of the Lac Otelnuk Project, management are working with several international engineering companies familiar with the project to create a goforward development plan. Management has accumulated a vast amount of technical data as approximately +\$120 million has been expended on the project to date including resource studies and a 2015 Feasibility Study. In December 2023, MQM signed and agreement with the Naskapi First Nation addressing the future development of the property.

Management is continuing to develop its in-house Iron ore database to enable the Company to **secure** an Option/Joint Venture partner from the Iron ore industry.

The Company owns position in shares and warrants of Canadian Copper (CCI) and 2 NSR royalties totaling 1% in the Murray Brook Project, a PEA Stage Zinc-Polymetallic Deposit, situated in the famous Bathurst Mining District, New Brunswick, Eastern Canada. Canadian Copper Inc (CCI) has the right to purchase half of a 0.33% royalty for \$1 million dollars and must pay MQM a pre- production cash payment of \$1 million after the project goes into production.



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LAC OTELNUK IRON ORE PROJECT TSXV:MC

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ONE OF THE LARGEST IRON ORE PROJECTS IN THE WORLD, LOCATED IN QUEBEC'S LABRADOR TROUGH

- MQM owns 100% pf 306 claims in the block shown on right
- · Historical +20-billion-ton resource
- +\$120 million has been spent on the Project, including a Feasibility Study done in 2015 and several resource calculations.
- · Located in Nunavik, Norther Quebec, 165 km by air from Schefferville
- Historic NI 43-101 mineral resource statement and technical report, dated 31st October 2013.
- Canadian, Quebec and Newfoundland and Labrador
 Governments deemed Iron Ore a critical metal in 2024

NEXT STEPS

- Complete Project due diligence and continue to update iron ore database.
- Acquire quotes from 3 International technical consultants in regard to completing a Preliminary Economic Assessment.
- Continued participation with First Nation partners and local stakeholders.
- Introduce the Project to potential iron focused Option/JV partners with the objective to fund further development.



Lac Otelnuk vs Other Regional and International Major Iron Ore Mines

